

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

WELLSPRING ROYALTIES LTD
3811 TRTL CRK BLVD STE 1800
DALLAS TX 75219-4479



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712076 4913
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			27,070	Lease: 17600 Type: REAL Owner #: 712076	
QUITMAN ISD			27,070	Legal: CHRIETZBURG J C	
HOSPITAL			27,070	ATLANTIS OIL	
WASTE DISPOSAL			27,070	AB 10 H ANDERSON SURVEY	
				WELL #3 RRC# 1338	
				.062500 Royalty Interest	
				Category: G1	
				Railroad #: 1338	
HB1984: The Appraised value of \$27,070 in 2025 as compared to \$1,520 in 2020 is a 1680.92% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	27,070	
QUITMAN ISD		0	0	27,070	
HOSPITAL		0	0	27,070	
WASTE DISPOSAL		0	0	27,070	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	240	220	Lease: 302810 Type: REAL Owner #: 712076
CITY OF HAWKINS	240	220	Legal: HAWKINS FLD UN TR B7-22
HAWKINS ISD	240	220	MERIT ENERGY CORP
WASTE DISPOSAL	240	220	AB 41 G BREWER SURVEY (E P BRYAN)
HB1984: The Appraised value of \$220 in 2025 as compared to \$220 in 2020 is a .00% increase.			.001041 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	240	0	220
CITY OF HAWKINS	240	0	220
HAWKINS ISD	240	0	220
WASTE DISPOSAL	240	0	220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	420	390	Lease: 302810 Type: REAL Owner #: 712076
CITY OF HAWKINS	420	390	Legal: HAWKINS FLD UN TR B7-22
HAWKINS ISD	420	390	MERIT ENERGY CORP
WASTE DISPOSAL	420	390	AB 41 G BREWER SURVEY (E P BRYAN)
HB1984: The Appraised value of \$390 in 2025 as compared to \$390 in 2020 is a .00% increase.			.001823 Override Royalty Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	420	0	390
CITY OF HAWKINS	420	0	390
HAWKINS ISD	420	0	390
WASTE DISPOSAL	420	0	390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	660	0	27,680		
QUITMAN ISD	0	0	27,070		
HOSPITAL	0	0	27,070		
WASTE DISPOSAL	660	0	27,680		
CITY OF HAWKINS	660	0	610		
HAWKINS ISD	660	0	610		